

# **“SASACT” (Scheme for Accelerating Startups around Post COVID Technology Opportunities)**

**Support upto Rs 40 Lakh per Startup**  
**Click below to Apply**

**<https://startups.meitystartupshub.in/public/application/inc/5f507f4ea5345dcdb07e8770>**  
**Last Date of Registration:-30th September 2020**

## **1. Brief about the Scheme**

SASACT initiative is part of Meity’s slew of measures to respond to today's changing environment in a reiterating the need and importance of quick and reliable technology solutions in accordance with local needs. SASACT envisages supporting electronics hardware/ ICT based tech startups for developing or re-purposing technologies, tools, systems, solutions to respond to the post COVID-19 scenario with action areas identified as smart/ digital manufacturing including 3D printing, Digital health/ Medtech, Edutech, Fintech, Work From Home (WFH) and other solutions deemed fit for post Covid-19 world. Rs. 9.6 Crore is provisioned for supporting eligible startups to augment and deploy into the market select technology products in a span of 11 months from .....*The scheme does not envisage support to ideation stage startups. Startups (Scaling Stage) who have already tested their prototypes (hardware/software innovations) with or without any user agency and are seeking further validations before becoming market-ready with a demonstrable demand are therefore encouraged to apply.*

## **2. Eligibility Criteria for Start-ups**

For wide coverage and maximum participation across all levels startups are encouraged to apply with the following conditions are to be met.

- I. Startups: Applicants willing to propose and develop solutions must be:
  - A Startup incorporated as a private or public limited under the Companies Act, 2013 or the previous Act 1956.
  - Should have recognition of under the latest notification of DIPP.
  - Should not have raised the investment or revenue more than Rs. 10 Crore.
  - Should have incubated in an incubation centre or technology/ research park supported by the Central or State Government. Letter from incubation centre or technology/ research park should be submitted with the application.
- II. The applicant would furnish the proof of such registrations and necessary balance sheets.
- III. The applicant should have a working technical prototype which is being proposed to reposition in light of changing business paradigm of post Covid-19. The scheme does not envisage to support ideation stage startups.

### **3. Total number of proposals and support mechanism**

- A maximum support upto Rs 40 Lakhs for proposed technology product/solutions.
- A total number of 40-50 proposals will be supported under the scheme.

### **4. Implementation Mechanism and Evaluation Process**

Startups need to apply online through MeitY Startup Hub portal (<https://meitystartuphub.in/>). The proposals received in the portal will be scrutinized as per norms and all the shortlisted proposals would be put up for implementation through the 4 designated Implementing Agencies keeping in mind geographical locations, scope of technology, area of work and preferences, if any. During the scheme period startups are expected to work upon and accelerate the production leading to commercial launch of a ready-to-scale minimum viable product in any of the areas described above.

### **5. Timelines**

<b>S.No</b>	<b>Activities</b>	<b>Date</b>
1. 1.	Launch of Call for Proposals	08/09/2020
2. 2.	Last date of submission of proposals	30/09/2020
3. 3.	Project initiation	01/11/2020
4. 4.	Prototype scale-up to market deployable product with beta testing and regulatory approval (if any)	By 30/04/2021
5. 5.	Go to market	By 30/09/2021
6. 6.	Demonstration of successful deployment	By 31/10/2021

**\*For detailed information about the SASACT 2020 call for proposal for startups please visit MeitY Startup Hub(MSH) Website.**

**Link:-** <https://meitystartuphub.in/>

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